

30<sup>th</sup> June 2010

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
AUSTRALIA

Dear Sir/Madam

**RE: Monadelphous Acquires KT Pty Ltd**

Please find attached a copy of the media release to be issued today by Monadelphous Group Limited.

Yours sincerely



Philip Trueman  
**Company Secretary**

## ASX MEDIA RELEASE

30<sup>th</sup> June 2010

### Monadelphous Acquires KT Pty Ltd

**Perth:** Leading Australian engineering company Monadelphous Group Limited (ASX:MND) (“Monadelphous” or “the Company”) is pleased to announce it has concluded the share sale and purchase agreement for the acquisition of onshore pipeline constructor KT Pty Ltd.

KT Pty Ltd, which trades as KT Pipeline Services, has been in operation since 1986 and has worked on projects throughout Australia and overseas in high pressure gas pipeline and facilities construction.

Monadelphous has acquired 100 per cent of the shares in KT Pty Ltd for an upfront consideration of \$10 million in cash and an issue of 422,627 Monadelphous ordinary shares. A further deferred component is payable subject to KT Pty Ltd achieving certain financial targets over the period to 31 December 2011. The deferred component will comprise approximately one-third cash and two-thirds shares, and the total consideration payable will not exceed \$30 million.

KT Pipeline Services has delivered projects for major companies including Alinta Energy, Origin Energy, Santos, Epic Energy and Oil Search. Its most recent projects include a 30km gas pipeline at Neerabup, north of Perth, a 130km high-pressure slurry pipeline in Papua New Guinea and components of the Dampier to Bunbury Natural Gas Pipeline expansion. The business is based in Midvale, WA, and has had an average annual turnover of approximately \$30 million in the past three years.

The concluded agreement follows a Memorandum of Understanding announced in April 2010.

Monadelphous Managing Director Rob Velletri said the acquisition was part of the Monadelphous strategy to diversify outside traditional resource markets to continue to drive the company’s successful record of long term growth.

“KT Pipeline Services will expand capabilities in our infrastructure business, extend our range of services for existing customers and allow us to attract other customers in new sectors,” Mr Velletri said.

Monadelphous is establishing an Infrastructure Division which will consolidate a growing portfolio of projects in the areas of water, including water treatment plants and desalination plants, solid waste management (through the recently announced joint venture with AnaeCo Ltd) and transmission pipelines (through KT Pipeline Services).

#### Further Information

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**Monadelphous Group Limited** is a leading Australian engineering group providing services to the resources, energy and infrastructure industry sectors. The company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. Monadelphous’ capabilities encompass civil, mechanical, structural and electrical disciplines. Although the mining sector has been the major focus of Monadelphous’ work, the company is becoming increasingly diversified with growing involvement in the energy and infrastructure sectors. For more information or to join our free email alerts service visit: [www.monadelphous.com.au](http://www.monadelphous.com.au)